

Adjustment on cash basis only.

Issuance of receipt.

Payment of current taxes, prerequisite to adjustment.

Reduction of penalties and interest on delinquent taxes, authorized.

Reduction conditioned on cash payment.

Issuance of receipt.

Authority to adjust delinquent taxes granted aldermen of Hot Springs, Marshall and Mars Hill.

Appointment of County Accountant.

Initial term.

Duties.

Compensation.

will best subserve the interest of the county. All such taxes shall be payable in cash only and no reduction shall be made unless the taxpayer at the time of such reduction is in position to and does pay the amount fixed by the commissioners as fair and just. When said money is paid, the tax collector shall issue to the taxpayer or other interested party a receipt which shall be in full settlement of all taxes due by such taxpayer for the year or years on which such taxes are applicable. The provisions of this section shall not apply to any taxpayer, unless, at the time of such reduction or settlement and payment, such taxpayer pays in full all taxes due on such property for the current year in which such reduction and settlement is made.

SEC. 2. That when it shall appear to the satisfaction of the Board of County Commissioners of Madison County that there is outstanding delinquent taxes on any real or personal property said board is hereby authorized and empowered to make such reduction or settlement of accrued penalties and interest on said taxes with the taxpayer or other interested party, as, in their judgment is fair and just to such delinquent taxpayer or other interested party, which will best subserve the interest of the county. No such reduction of penalties and interest shall be made under the terms of this section unless at the time of such reduction all such delinquent taxes shall be paid in cash, and when such taxes are paid, the tax collector shall issue to the taxpayer or other interested party a receipt which shall be in full settlement of all taxes due by such taxpayer for the year on which such taxes are applicable.

SEC. 3. That the same authority herein conferred upon the Board of County Commissioners of Madison County in Sections one and two of this Act in regard to the settlement of Madison County taxes for the years one thousand nine hundred and thirty-eight and prior years is hereby expressly conferred upon the Boards of Aldermen of the Towns of Hot Springs, Marshall and Mars Hill, with respects to the delinquent taxes of their respective municipalities with the same limitations and under the same terms as herein set out as applicable to the Madison County taxes.

SEC. 4. That J. H. Davis is hereby designated as county accountant for Madison County to serve until the first Monday in December, one thousand nine hundred and forty-two, or until his successor is elected and qualified; that in addition to the regular duties of the county accountant, prescribed by law the additional duties of properly collecting delinquent taxes, making all delinquent tax reports as set out by statute, and investigating the value of properties upon which delinquent taxes may be adjusted under this Act is added to said duties of the county accountant and the said county accountant shall make such investigation as may be necessary and report his findings to the board of commissioners for their action; that as compensation for his services the said county accountant and collector and investigator of delin-